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P-449(H/E) BUSINESS ECONOMICS 2015

Time : 3 Hours]

Class : 12th

[M. M. : 100

Instructions-

- (i) All questions are compulsory.
- (ii) Read the instructions of question-paper carefully and write their answers.
- (iii) There are two Sections-Section ' A ' and Section ' B ' in the question paper.
- (iv) In Section ' A ' , Question Nos. 1 to 5 are objective type questions which contain Choose the correct alternatives, Fill in the blanks, Match the columns, True/False and Answer in one word. Each questions is allotted 5 marks.
- (v) Internal options are given in Question Nos. 6 to 24 of Section B. Question Nos. 6 to 10 carry 2 marks each. Answer limit 30 words.
- (vi) Questions Nos. 11 to 17 carry 4 marks each. Answer limit 75 words.
- (vii) Question Nos. 18 to 22 carry 5 marks each. Answer limit 120 words.
- (viii) Question Nos. 23 and 24 carry 6 marks each. Answer limit 150 words.

Q.1. Choose the correct alternative from the given options-

- (1) Causes of deficit demand-
 - (i) Increase in supply of money
 - (ii) Increase in public expenditure
 - (iii) Decrease in public expenditure
 - (iv) Decrease in aggregate demand

- (2) The best budget is-
- (i) Surplus budget (ii) Deficit budget
 - (iii) Balance budget (iv) Economical budget
- (3) 'Uniform commodity' is the feature of-
- (i) Perfect competition
 - (ii) Imperfect competition
 - (iii) Monopolistic competition
 - (iv) Oligopoly
- (4) The correct economic position of an individual can be measured by-
- (i) Money wages
 - (ii) Existing post held by him
 - (iii) Number of working hours
 - (iv) Real wages
- (5) Commercial tax is imposed by-
- (i) Municipal corporation (ii) Gram Panchayat
 - (iii) Central Government (iv) State Government

Q.2. Fill in the blanks- <http://www.mpboardonline.com>

- (1) Micro and Macro economics are to each other.
- (2) The statistical figures of budget is close to
- (3) In barter system it is essential that the are limited.
- (4) Rate of interest can never be
- (5) Tax is contribution which is made to the government.

Q.3. Answer the following in True or False-

- (i) Central bank is the bankers bank.
- (ii) In budget government loan is mentioned.
- (iii) Market price is imaginary.
- (iv) Public finance is not a branch of economics.
- (v) Index number are called economic barometer.

Q.4. Write the answer in one sentence each of the following-

- (i) What is the primary function of money?
- (ii) Why is exchange control policy adopted?
- (iii) Sales tax and entertainment tax are the example of which tax?
- (iv) Name the Iron and steel industry in private sector?
- (v) Agriculture, forestry, mining and fishing come under which sector?

- Q.5. Match the following columns-
- | | |
|--|-----------------------------------|
| (a) Deal in money and credit | (i) Secondary data |
| (b) Aims of budget | (ii) Quasi Rent |
| (c) Balance of payment | (iii) Bank |
| (d) Received due to scarcity in short period | (iv) Economic development |
| (e) Already collected data | (v) Visible and non-visible items |
| | (vi) Primary data |

Q.6. Write the meaning of money and give a definition.

(Or) Write the meaning and definition of commercial bank.

Q.7. What do you mean by budget? Write a definition.

(Or) Write two objectives of budget.

Q.8. Is gift and donation are exchange? Explain.

(Or) Write the kinds of exchange.

Q.9. What do you mean by distribution.

(Or) Why is interest paid?

Q.10. What is difference between questionnaire and schedule? (write any two)

(Or) Are all data statistics? Explain.

Q.11. Write four importance of micro economics.

(Or) Write interdependence of micro and macro economics

Q.12. Describe briefly "Say's law of market."

(Or) Write the difference between excess demand and deficit demand.

Q.13. Write briefly the process of preparation of budget.

(Or) Write briefly about the various types of budget. (any four)

Q.14. Write the difference between balance of payment and balance of trade.

(Or) State briefly and four measures to correct adverse balance of payment in India.

Q.15. What do you mean by foreign exchange rate? Write any three difference between fixed and floating rate of exchange.

(Or) Write any four points against the fixed rate of exchange.

- Q.16. Write two merits and two demerits of large scale industry.
 (Or) Write the difference between Kharif crops and Rabi crops (any four)
- Q.17. What do you mean by stock and flow? Write three difference between stock and flow.
 (Or) Write any four causes of low National Income in India.
- Q.18. Write the difference between calssical theory and Keynesian theory of employment.
 (Or) What do you mean by deficit demand? Write any four causes behind it.
- Q.19. Write the classification of market on the basis of time element.
 (Or) Write the difference between perfect competition and monopoly.
- Q.20. Explain the Recordian theory of Rent with the help of diagram.
 (Or) Write the difference between nominal wages and real wages.
- Q.21. Describe the importance of tea production in modern age.
 (Or) Explain briefly the medicinal plants found in India (any five)
- Q.22. What do you mean by national Income and per-captial income. Write any three difference between national income and per-capital income.
 (Or) Compute national income by income method.

Item	Expenditure (Rs. in Crore)
(1) Wages and Salaries	Rs. 60,000
(2) Interest	Rs. 10,000
(3) Rent	Rs. 20,000
(4) Profit	Rs. 20,000
(5) Depreciation	Rs. 10,000

- Q.23. Write the difference between Direct tax and indirect tax.
 (Or) State any six causes of tax evasion.
- Q.24. Calculate mode from the following data

Size	0-10	10-20	20-30	30-40	40-50	50-60
f	24	30	38	42	32	20

- (Or) What is Data? Write the characteristics of data. (any five)