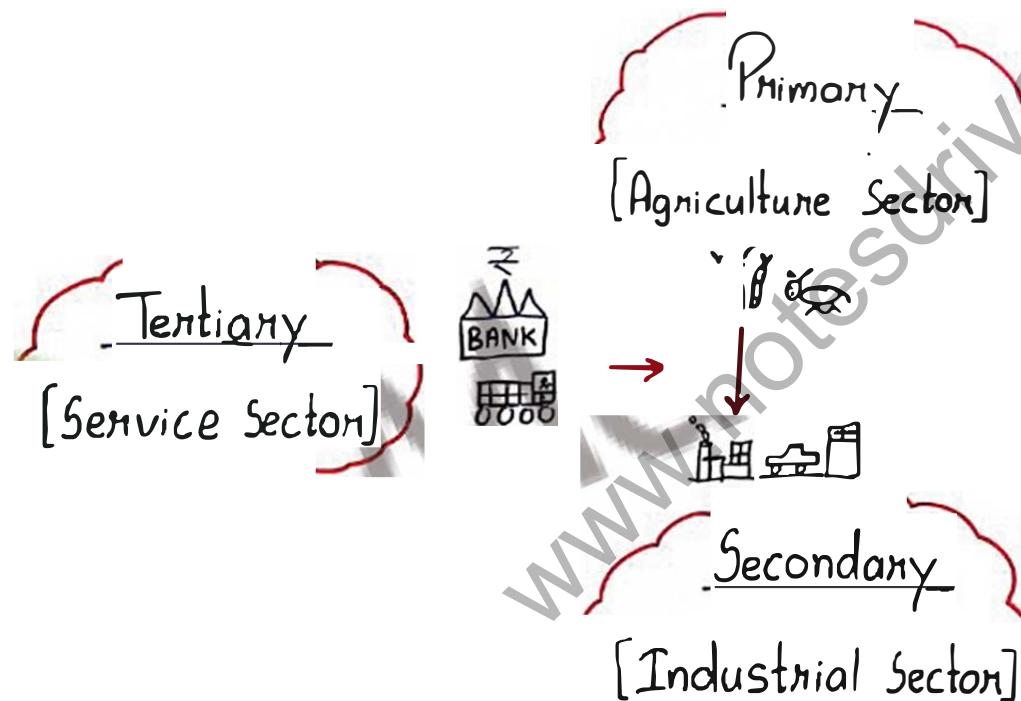


Class -X Economics Chapter -2 Sectors of the Indian Economy

Introduction



Class -X Economics Chapter-2 Sections of the Indian Economy

GDP and Comparing the three Sectors

∴ 3 sectors → large numbers of goods and Services → Huge Employment → How do we calculate all this??

→ Problem in Counting and Comparing (Nail to Cars)

∴ We add Value of Goods and Services, Not numbers. ☺

Ex:- • 10 kg wheat at Rs 20 Per/kg

$$= \underline{\text{Rs } 200}$$

∴ Precaution!!

→ Add the value of final goods and Services only

Intermediate goods are not included. 😞 ?? Why ??

• Because it is already included 😊 ?? How ??

Ex:- Production of biscuits

∴ GDP [Gross Domestic Product]

→ The value of final goods and Service produced in each sector during a particular year. Then Sum up the production of all three sectors, it will give you the GDP of the Country.

∴ Domestic → Within the Country.

Class -X Economics Chapter-2 Sectors of the Indian Economy

Historical Change in Sector

∴ Primary Sector → Secondary Sector → Tertiary Sector.

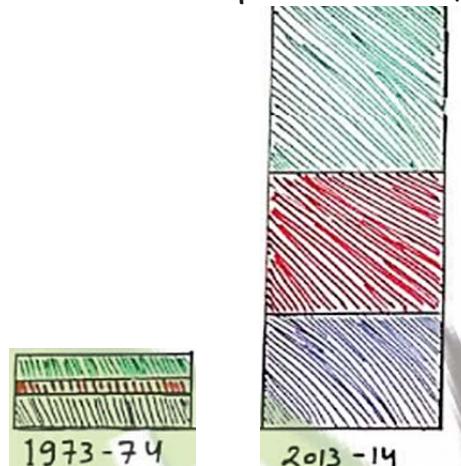
- ① Technology
- New methods of manufacturing.
- More and more people were employed.
- Expanding factories
- Growth of Primary and Secondary Sector.
- Important in terms of total production

Situation of Primary, Secondary and Tertiary Sector in India.

Class -X Economics Chapter-2 Sectors of the Indian Economy

Rising Importance of the Tertiary Sector in Production

∴ GDP by Primary, Secondary and Tertiary Sectors.



- ◻ Primary Sector
- ▣ Secondary Sector
- ▢ Tertiary Sector

Reasons ??
@@??

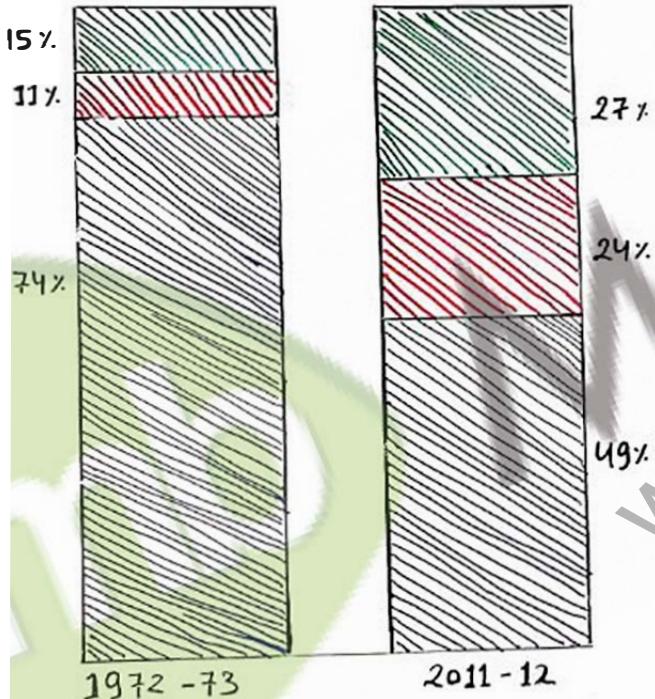
- (i). Some Services are basic Services [Hospitals, police] and govt. is liable to provide them to the people.
- (ii). Development of agriculture and Industry leads to the development of Service Sector. [Trade, transport, storage]
- (iii). Rise in the income level increases the demand for Services.
- (iv). Over period of time new Services have emerged such as Information and Technology. The production of these Services has been rising rapidly.

* Disparities @@??

Class - X Economics Chapter - 2 Sectors of the Indian Economy

Where are most of the people employed ??

∴ Share of Sector in Employment (%)



∴ The shift in the Share of GDP is not same to the share in the Employment.

→ Why is it so ?? 😐??

- The reason is Disguised unemployment

Ex: Laxmi

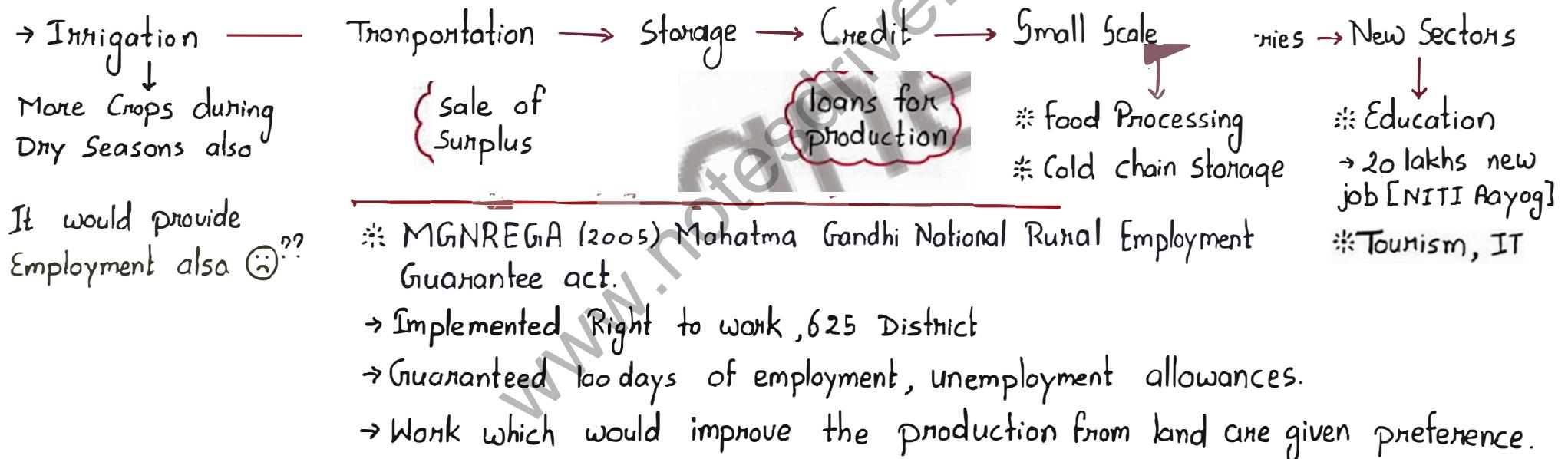
∴ found mainly
in Agricultural
Sector.

It is a kind of underemployment, hidden in
Contrast to someone who does not have a
job and is clearly visible as unemployed.

Class-X Economics Chapter-2 Sectors of The Indian Economy

How to Create More Employment ? 😐??

∴ Connect it with Story.



Class-X Economics Chapter-2 Sections of The Indian Economy

Organised and Unorganised Sector

Story of kanta and kamal.

Organised Sector

- Under the supervision of government.
- follow the rules and regulations.
→ factories Act, Minimum wages act.
- Security of employment.
- fixed working hours.
- Paid leaves and paid for overtime.
- Medical and housing benefits, pension etc.

Unorganised Sector

- Outside the Control of government.
- Rule and regulations are not followed.
- No job Security, low paid jobs.
- No paid leaves, Not paid for overtime
- Working hours are not fixed.
- No other benefits.
- Ex: land less labourers.

Class-X Economics Chapter-2 Sectors of The Indian Economy

How to Protect Workers in the Unorganised Sector ? 😐??

⇒ Challenges of Shift [Organised to Unorganised]

- Exploitation of workers → Need for Protection.

Rural area.

→ Landless labourers, Small and Marginal farmers, Sharecroppers, artisans.

- Timely delivery of Seeds
- Providing agricultural inputs
- Cheap Credits, storage facilities and marketing outlets.

Urban area.

→ Small Scale industry workers, Casual workers in Construction, street vendors, rag pickers

- Targeted protection.
- Special government programme.

Class-X Economics Chapter-2 Sectors of The Indian Economy

Public Sector and Private Sector

∴ Sectors in terms of ownership ??

• Public : owned by government. Ex: Railways

• Private : owned by private individuals or groups. Ex. TISCO

∴ Profit Motive v/s Service Motive

• Why. Government is needed to Spend ?

→ Some Services are needed by Society but private sector will not provide at a reasonable cost. Ex: Bridge Construction. ??

Government is required to Support Some Services. Ex: Selling Electricity at the Cost of generation, PDS System.

→ Some activities are primary responsibility of government. Govt. must Spend on these. Ex: Health, Education.